MORNING GLORY LEASING AND FINANCE LIMITED
Iris House, 16 Business Centre, Nangal Raya, New Delhi-110046
CIN: L67120DL1984PLC018872

Date: 30.06.2021

To,
The Head- Listing & Compliances
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400098

Sub: Submission of Audited Financial Results of the Company for the quarter & year ended 31st March, 2021.

Dear Sir/Madam,

This is with reference to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, we wish to inform you that the Board of Directors in its meeting held today i.e. on Wednesday, 30th June, 2021 has considered and approved the Audited Financial Results of the Company for the quarter & year ended 31st March, 2021 together with Auditors Report of the Statutory Auditors. The copies of the same are enclosed herewith.

In compliance with the provisions of the Regulation 33(3)(d) of the Listing Regulations read with Clause 4.1 the SEBI 's Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors - M/s Kumar Vishnu & Co., Chartered Accountants, have issued the Auditors Report with unmodified opinion on the Audited Financial Results of the Company for the quarter & year ended 31st March, 2021.

Further the above said Board Meeting commenced at 05:30 P.M. and concluded at 08:15 P.M.

This is for your kind information. Please acknowledge the receipt of this letter.

Yours faithfully,
For Morning Glory Leasing & Finance Limited

Payal
Morning Glory Leasing and Finance Delhi

Payal Madaan
Company Secretary cum Compliance Officer
ACS 58714

Encl: as above

Phone No. : +91 1147119100
Email: morninggloryleasing@gmail.com

KUMAR VISHNU & CO.
CHARTERED ACCOUNTANTS

Flat No. - G-1, Plot No. - 857, Sector- 5,
Vaishali, Ghaziabad - 201010
Phone -0120 - 4154271
Mobile - 9818027146
Email- cakumarvishnu@gmail.com

Independent Auditor's Report on Quarterly Standalone Financial Results and yearly results ended on 31st March, 2021 of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 as amended

To The Board of Directors,
MORNING GLORY LEASING AND FINANCE LIMITED

1. We have audited the quarterly audited standalone financial results ("the Statement") along with yearly financial results of **Morning Glory Leasing And Finance Limited** ("the Company) for the quarter & year ended 31st March,2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 These Quarterly standalone financial statements for the year ended March31,2021 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act. 2013 (the Act") and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) specified under Section 133 of the Companies Act. 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules. 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 20162016 which are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for year ended March 31, 2021 and our review of standalone financial results for nine months period ended December 31, 2020.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to u,s these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016, dated 5th July 2016, in this regard; and

ii. give a true and fair view of the standalone net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under section 133 of the Act for the year ended March 31, 2021

cont. 2

KUMAR VISHNU & CO. CA GHAZIABAD Ph. 0120-2770 CHARTERED ACCOUNTANTS

KUMAR VISHNU & CO.
CHARTERED ACCOUNTANTS

Flat No. - G-1, Plot No. - 857, Sector- 5,
Vaishali, Ghaziabad – 201010
Phone -0120 – 4154271
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4. Further read with paragraph 1 above, we report that the figure for the quarter ended March 31, 2021 represented the derived figure between the audited figure in respect of financial year ended March 31, 2021 and published year to date figure up December 31, 2020 being the date of the ended of the third quarter of the current financial year, which were subject to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated 5th July 2016.

Kumar Vishnu & Co.
Chartered Accountants
FRN: 017495C

KUMAR VISHNU & CO. CA GHAZIABAD Ph. 0120-2770763 CHARTERED ACCOUNTANTS

(Vishnu Kumar Gupta)
Proprietor
Membership Number 075692
UDIN # 21075692AAAACU2280
Place: New Delhi
Date: 30.06.2021

MORNING GLORY LEASING AND FINANCE LIMITED

Iris House, 16 Business Centre, Nangal Raya, New Delhi- 110 046

CIN: L67120DL1984PLC018872

STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakhs)

Particulars	Year Ended on 31-03-2021	Year Ended on 31-03-2020
	(Audited)	(Audited)
ASSETS		
(1) Non Current Assets		
[illegible] Property, Plant and Equipment	-	-
[illegible] Capital work-in-progress	-	-
(c) Other Intangible Assets	-	-
(i) Investments	368.56	224.70
(ii) Others	-	-
(e) Non-Current tax assets	5.71	6.20
(f) Other non-current assets	-	-
Sub-total Non-Current Assets	374.27	230.90
(2) Current Assets		
[illegible] Inventories	-	-
(b) Financial Assets		
(i) Trade receivables	1.82	3.25
(ii) Cash and cash equivalents	0.04	0.04
(iii) Other Bank balances	0.50	10.33
(iv) Others	0.39	-
(c) Other Current Assets		-
Sub-total Current Assets	2.75	13.62
Total Assets	**377.01**	**244.52**
[illegible] Equity		
(a) Equity share capital	24.90	24.90
(b) Other Equity	351.05	207.01
Sub-total Equity	375.95	231.91
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
[illegible] Borrowings	-	-
[illegible] Other financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
Sub-total Non-Current Liabilities	-	-
Current Liabilities		
(2) (a) Financial Liabilities		
(i) Borrowings	-	11.00
(ii) Trade Payables	0.60	1.06
(iii) Other financial liabilities	-	-
(b) Other current liabilities	0.10	0.42
(c) Provisions	0.30	-
(d) Current Tax Liabilities (Net)	0.06	0.13
Sub-total Current Liabilities	1.06	12.61
Total Equity and Liabilities	377.01	244.52

Schedules 1 to 20 form an integral part of the Financial Statements.

As per our report of even date attached

For M/s Kumar Vishnu & Co.
Firm Registration No. 017495C
Chartered Accountants

KUMAR VISHNU & CO. ★ CHARTERED ACCOUNTANTS ★ GHAZIABAD Ph. 0120-2770763

CA Vishnu Kumar Gupta
(Proprietor)
Membership No.: 075692
UDIN NO # 21075692AAAACU2280
Place : New Delhi
Date : 30.06.2021

For Morning Glory Leasing and Finance Ltd.

Delhi

(Rajesh Bagri)
Managing Director
DIN No. 00062377

Phone No. : +91 1147119100
Email: morninggloryleasing@gmail.com

MORNING GLORY LEASING AND FINANCE LIMITED

Iris House, 16 Business Centre, Nangal Raya, New Delhi- 110 046

CIN: L67120DL1984PLC018872

Statement of Standalone Audited Financial Results For The Quarter and Year Ended March 31, 2021

(` in lakhs)

	Particulars	Quarter Ended			Year Ended	
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
		Audited	Unaudited	Audited	Audited	Audited
(I)	Revenue from Operations					
	a. Income from Operations	1.25	1.25	2.00	5.00	8.25
	b. Other Operating Revenue	-	-	-	-	0.48
	Revenue from Operations (a+b)	1.25	1.25	2.00	5.00	8.73
(II)	Other Income	-	-	-	0	0.01
(III)	Total Income	1.25	1.25	2.00	5.00	8.74
(IV)	Expenses					
	a. Cost of Materials Consumed	-	-	-	-	-
	b. Purchases of Stock In Trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d. Employee Benefits Expense	0.30	0.30	0.75	1.65	2.22
	e. Depreciation and Amortisation Expense	-	-	-	-	-
	f. Power & Fuel Charges	-	-	-	-	-
	g. Finance Cost	0.37	-	-	0.37	-
	h. Other Expenses	0.67	0.82	1.02	2.72	2.76
	Total Expenses (IV)	1.34	1.12	1.77	4.74	4.98
(V)	**Profit / (Loss) from Operations before exceptional Items and Tax (III-IV)**	(0.09)	0.13	0.23	0.26	3.76
(VI)	Exceptional Items	-	-	-	-	(3.27)
(VII)	**Profit/ (Loss) before Tax (V + VI)**	(0.09)	0.13	0.23	0.26	0.49
(VIII)	Tax Expense					
	a. Current Tax	0.02	(0.06)	(0.55)	(0.07)	(0.55)
	b. Deferred Tax	-	-	-	-	-
	Total Tax Expenses	0.02	(0.06)	(0.55)	(0.07)	(0.55)
(IX)	**Profit/(Loss) for the period from continuing operations (VII-VIII)**	(0.07)	0.07	(0.32)	0.18	(0.06)
(X)	**Other Comprehensive Income (OCI)**					
	A. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to Profit or Loss	16.22	87.44	(66.12)	143.86	(105.33)
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income, net of tax	16.22	87.44	(66.12)	143.86	(105.33)
(XI)	**Total Comprehensive Income for the period (IX+X) (Comprising profit/(loss) and other comprehensive income for the period)**	16.15	87.51	(66.44)	144.04	(105.40)
(XII)	Paid-up equity share capital (face value of ` 10/- each)	24.90	24.90	24.90	24.90	24.90
(XIII)	Other Equity	-	-	-	351.05	(207.01)
(XIV)	Earnings per equity Share (for continuing operation)					
	a) Basic (amount in `)	6.49	0.03	(26.69)	57.85	(42.33)
	b) Diluted (amount in `)	6.49	0.03	(26.69)	57.85	(42.33)

See accompany notes to the financial results

Notes:

1. The above financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as specified in section 133 of the Companies Act 2013 read with Rule 3 of Companies (Indian Accounting standards) Rules,2015 and relevant amendments thereafter.
2. The above audited results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors in its meeting held on June 30, 2021. The statutory auditors have expressed an unmodified audit opinion.
3. The business activity of the Company falls within a single primary business segment viz. 'Leasing & Finance' and hence there is no other reportable segment as per Ind AS 108 "Operating Segments".

For more details on results, visit Shareholder information section of our website at https://www.morninggloryleasing.in and Financial Results under Corporate Section of www.msei.in.

For M/s Kumar Vishnu & Co.
Firm Registration No. 017495C
Chartered Accountants

KUMAR VISHNU & CO. CHARTERED ACCOUNTANTS GHAZIABAD Ph. 0120-2770763

CA Vishnu Kumar Gupta
(Proprietor)
Membership No.: 075692
UDIN NO 21075692AAAAC02280
Place: New Delhi
Date: 30.06.2021

For Morning Glory Leasing and Finance Ltd.

(Rajesh Bagri)
Managing Director
DIN No. 00062377

Phone No. : +91 1147119100
Email: morninggloryleasing@gmail.com

MORNING GLORY LEASING AND FINANCE LIMITED

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CIN: L67120DL1984PLC018872

Cash Flow Statement for the Year Ended March 31, 2021

(₹ in lakhs)

Particulars	2020-21	2019-20
A) Cash Flow from Operating Activities		
Net Profit before Tax & Extraordinary items	0.18	0.49
Add: Adjustments for:		
Interest Paid	0.37	-
Depreciation	-	-
Loss/ (Profit) on sale of Investment/Fixed Assets	-	0.01
Less: Dividend Received on Investments	-	(0.48)
Interest Received	-	0.00
Other Income	-	-
Operating Profit before Working Capital Changes	0.55	**0.01**
Adjustments for:		
Trade & Other Receivables	5.88	(3.02)
Trade Payables	(0.52)	(0.71)
Cash Generated from/(used in) Operations	(3.23)	-
Less: Taxes Paid	(1.13)	(0.55)
Net Cash from/(used in) Operating Activities	1.55	(2.85)
B) Cash Flow from Investing Activities		
Purchase of Investments		-
Sale of Investments/assets	-	1.18
Dividend on Investment Received	-	0.48
Interest Received	-	0.01
Other Income	-	-
Net Cash from Investing Activities	-	**1.67**
C) Cash Flow from Financing Activities		
Change in Unsecured Loans	(11.00)	11.00
Interest Paid	(0.39)	-
Net Cash generated in Financing Activities	**(11.39)**	**11.00**
Net Change in Cash and Cash Equivalents (A+B+C)	**(9.84)**	**(9.81)**
Cash & Cash Equivalents As At 1st April (Opening Balance)	10.37	(0.56)
Cash & Cash Equivalents As At 31st March (Closing Balance)	0.53	10.37

For M/s Kumar Vishnu & Co.
Firm Registration No. 017495C
Chartered Accountants

CA Vishnu Kumar Gupta
(Proprietor)
Membership No.: 075692
UDIN NO 21075692 AAAACU 2280
Place: New Delhi
Date: 30.06.2021

For Morning Glory Leasing and Finance Ltd.

(Rajesh Bagri)
Managing Director
DIN No. 00062377